**Management Representation of Fiscal Affairs**

**Required by Oregon Regulation**

The [Name of Entity] is subject to, and responsible for, compliance with various laws, rules, and regulations relating to its operations and finances. Among such laws, rules, and regulations are the requirements prescribed in Municipal Audit Law (ORS Chapter 297) and the Minimum Standards for Review of Oregon Municipal Corporations (OAR 162, Division 40) including, but not limited to:

1. Deposit of public funds with financial institutions (ORS Chapter 295).
2. Indebtedness limitations, restrictions and repayment.
3. Budgets legally required (ORS Chapter 294).
4. Insurance and fidelity bonds in force or required by law.
5. Programs funded from outside sources.
6. Highway revenues used for public highways, roads, and streets (ORS Chapter 294, 368 & 373).
7. Authorized investment of surplus funds (ORS Chapter 294).
8. Public contracts, purchasing, and improvements (ORS Chapters 279A, 279B, 279C).

The management of [Name of Entity] is aware of the requirements of Oregon laws and administrative rules concerning each of the above requirements and has complied, in all material respects, with such requirements. Further, we are not aware of any violations or possible violations of laws, rules, or regulations, whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency.

**Statement Required by ORS 297.435 (3)(c)**

The Board Members and the [Name of Entity] were covered the entire year ended June 30, [Year], by a $[##,###] bond.

Signature Printed Name Title Date

**Independent Accountant’s Compilation Report** – Additional paragraph on supplementary information that accompanies compiled financial statements from AICPA’s Accounting and Review Services (Clarified) (AR-C) Section 80A paragraph A46. (Usually the last paragraph)

**Management Representation of Fiscal Affairs Required by Oregon Regulation**

The accompanying Management Representation of Fiscal Affairs Required by Oregon Regulation, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. [I (We)] do not express an opinion, a conclusion, nor provide any assurance on such information.